

FROM:

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(D.P. Roman)

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September 17, 2005

Mr. John F. Carter, Regional Director
Federal Deposit Insurance Corporation
25 Jessie Street at Ecker Square, Suite 2300
San Francisco, California 94105

Re: Comments Regarding FDIC Application #20051977: Wal-Mart Application for Insurance
and Industrial Bank Charter.

Dear Mr. John F. Carter,

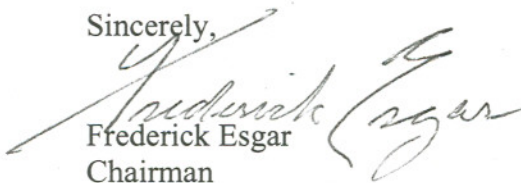
Where is Teddy Rosevelt when you need him!!!

Can a business get too big? Wal-Mart, I would suggest has become a behemoth that obviously feels it may be able to challenge all of America's entrepreneurs and the entire banking industry in their effort to gain a small foothold to begin their banking operations.

The separation of banking and commerce has served us well and Wal-Mart's actions would indicate they are not to conform to Gramm-Leach legislation.

We urge your action prohibiting banking activities of the world's largest commercial company.

Sincerely,


Frederick Esgar
Chairman